



Colorado Springs Chapter Gold Prospector Association of America web address:
<http://cosgpaa.org>

Colorado Springs Chapter Gold Prospector Association of America Facebook address:
<https://www.facebook.com/cosgpaa/?eid=ARB8AVT0IkJ7HyN7OJ7BRhKzODXtVgbQRoJwaJXIC4aVV840NGNImCdBzqYQBGgLJdCzjSq-FBNVxVgm>

The Nuggeteer



1 April 2020

Tonight's precious metals spot prices per Troy ounce were:
Gold \$1,638.65; Silver \$17.26; Platinum \$879.40; Palladium \$2,537.65; and Rhodium \$11,900.00. WOW where can I find me some Rhodium???. Copper \$2.59

A message from the Chapter President
Tim's Tidbits
Greetings Fellow Prospectors

"The gold will still be out there when this is over".

Tim



This picture is some Gold from some pay dirt that Tim purchased from the Grisson Gold Mile in Dahlonega, GA. Also a picture from another Pay Dirt from Goldbay.

"The greatest glory in living lies not in never falling, but in
rising every time we fall."
Nelson Mandela

April 1st, 2020 COSGPAA Chapter Meeting Minutes

COSGPAA Members and Guests. The monthly GPAA Chapter meeting scheduled for Wednesday, April 1st, 2020, is CANCELLED. This action was taken to comply with the current recommendations of the US Centers for Disease Control (CDC) as a precaution to control the spread of the Coronavirus COVID 19. Chapter President Tim Pitney has been in contact with GPAA Headquarters and they are advising all Chapters to stay aware of local conditions and at a minimum follow CDC recommendations: <https://www.cdc.gov/coronavirus/2019-nCoV/index.html>

The GPAA Gold Shows scheduled for March have been postponed. Here is the announcement from their website:

“The Gold Prospectors Association of America will postpone planned GPAA Gold & Treasure Shows for Sacramento, CA and Vancouver, WA. Those events were scheduled for March 14th and 15th, and March 21st and 22nd respectively. In order to ensure responsible measures can be taken to protect attendees and vendors, these events will be rescheduled to a future date. Those who have purchased advanced tickets for either of these events will be given full refunds for their ticket purchases.

We have been in close contact with our vendors and the facilities in recent days and are confident we can resume plans for these shows in the very near future. I would like to apologize to all of our GPAA members who had planned on attending these scheduled shows. At this time, plans for all remaining 2020 GPAA Gold & Treasure Shows are moving forward as planned, and we are working to ensure those shows are fun, successful and safe events for all of our guests.
Sincerely, Brandon Johnson, President, Gold Prospectors Association of America”

We have postponed the scheduling of the mine tours that we discussed in our March meeting, as all the mines are in the Colorado mountain communities that have seen high numbers of COVID 19 infections. We are also asking our members to postpone travel (prospecting trips) until this virus pandemic is under better control. Use this time to clean up concentrates, maintain and inventory your equipment, and research new locations. If you anticipate an imminent attack of Gold Fever, order some concentrates to pan at home. Alton has some Pay Dirt for sale if any one wants to do some practice panning for Gold.

April 1st, 2020 COSGPAA Chapter Update

The April 1st monthly meeting was cancelled in compliance with the "Stay-at-Home" order issued on March 25th by our Governor, and the CDC guidelines to limit personal contact during the COVID 19 Pandemic. Although we couldn't hold a meeting tonight, we will use this space in the Nuggeteer to update everyone on Chapter activities.

Today, the governor extended school closures till the end of April, and we believe he will also extend the Stay-at-Home order which is set to expire April 11th. Consequently, the mine tours and outings we had planned through April have been cancelled. Last week Colorado Parks and Wildlife closed all playgrounds, picnic areas, campgrounds, dispersed camping and camping facilities until further notice. Unless lifted in time, the June outing to Jefferson Lake to provide panning instruction to Johnny's Jamboree will also be cancelled or postponed. We are in regular contact with the Jamboree organizers and will provide updates when available.

As we reported last month, the Chapter now has Gold Pay Dirt that guarantees Gold content. Sizes include 1 gram, ½ gram or ¼ gram. We also have good reports on two internet providers of Gold pay dirt. The first is the Crisson Gold Mine in Dahlonega, GA. One of our members bought the \$90 bag of 30:1 gold concentrates (\$105 with shipping) and found it contained 1.5 grams of gold (equal to a spot price of \$1866/ Troy oz plus shipping). Another member purchased the Guaranteed Nugget Bucket for \$350 plus \$15 freight. This contained 128.4 grains (0.268 Troy oz), including 10 nuggets weighing between 3.8 and 9.4 grains. (equal to a spot price of \$1308/ Troy oz, plus shipping). (photo showing nuggets and dime) That's \$300 cheaper than buying Gold at today's spot of \$1605.70. The second company is GoldBay.com, located in Spokane, WA. They are a new advertiser in the GPAA magazine (see the most recent edition, inside front cover). This company sells paydirt at less than spot. Check their website as their price varies with current spot. Build your own bag, beginning at 1 gram (today's price \$54.95, plus \$12.50 shipping).

With the COVID 19 restrictions, now is a good time to clean up you cons from past trips, use your water table for the ultra-fines, clean and organize your panning and camping equipment, and research areas for your next trip.

If you are collecting the 1 oz copper coins, we have two new ones. In the prospector series, we added the CanCan Girl. The other coin is an Eagle. There are two other coins in the Prospector series, The Gunslinger, and The Pony Express Rider. These two have been backordered. Hopefully, they will be back in stock before the next meeting. All four are also minted in Silver, all of which are currently out of stock.

Since last month, our GPAA Reward Points have increased by 11,380 points to 128,345. This was the result of eight new or renewal memberships. When renewing on-line or by phone, please remember to affiliate with our Chapter. Thank you.

As authorized at the last meeting the 120 raffle tickets we received with our Public Lands for the People (PLP) membership renewal have been filled in with the Chapter's name and returned for the July 28th drawing. If you miss the door prize drawing at our meetings, PLP is selling a book of 12 tickets for a \$10 donation. Membership is not required to purchase tickets and anyone wanting tickets can purchase them on the PLP website, <https://www.publiclandsforthepeople.org/>, or by calling toll free 844-757-1990 (If no answer, leave a callback number and the # of tickets wanted). A few years ago, one of our members won a Keene 3" high banker/dredge combo. The Colorado executive order requiring residents to stay in place has exceptions for critical business and essential travel. Regular Chapter meetings are not critical business and prospecting trips (by an individual or group of any size) are not essential travel.

Our next meeting will be Wednesday, May 6th, 2020; and begins at 7:00 pm. If the meeting must be cancelled, notice will be provided by e-mail and posted on our website. Anyone with questions, concerns or recommendations is asked to contact any Chapter Officer by phone or email. Contact information is listed elsewhere in this Nuggeteer edition and on the Chapter website: cosgpaa.org.

Here are the pictures of the new copper coins.

Well I know what I will be buying at our next meeting. Thanks Alton



Here is an article from Public Lands for the People

March 2020 PLP News
Latest News

PLP is following up on issues of road closures, NEPA regulatory delays, duplicative regulatory issues that are prohibitive from the State level, EPA 402 Petition for suction dredgers, and numerous other public lands use problems. We are meeting with senior level advisors to the White House, Interior Department, EPA and the Forest Service, though we have postponed our March trip to Washington D.C. because of the corona virus. Many of our contacts won't be able to meet with us so to be good stewards of our resources, we are going to reschedule our meetings once things have cleared up. Please keep up to date by reading PLP updates every month in the Mining Journal: www.icmj.com

We recently submitted comments on Trump's new NEPA rulemaking to ease burdens upon the small miners consistent with our education package on Critical Minerals: National Security Amendments to the NDAA for lawmakers on the Hill—helping all miners. Being that Trump's staffers and agency heads have identified most of the issues we have outlined and they issued their report, the next step is regulatory implementation by publishing in the Federal Register, notice and comment period, etc., to enact regulatory relief in the quickest way the government can. The regulatory plan must come first before resuming our push with Congress on our Critical Minerals: National Security Amendments to the NDAA. We are helping to move the process forward as quickly as possible.

PLP's President has been busy not only with PLP, but actually 'out there' staking claims of uranium, rare earth elements and critical minerals! There is a lot more to be found and claimed in this great land, so don't just concentrate on gold mining. Uranium costs more to mine than it's worth at the moment; but there are other minerals the U.S. needs to have in the local supply chain. Read the Epoch Times' front page story here and watch the TV interview here.

PLP's proposed small miner amendment to the National Defense Authorization Act (NDAA) now called "Critical Minerals: National Security Amendments to the NDAA" is still in subcommittee. We have good reason to believe it will come out of committee next year after Senator Lisa Murkowski terms out this fall as chair of the Energy & Resources Committee and is replaced by a favored Senator that is more pro-mining and proactive! Stay tuned...

BACK BY POPULAR DEMAND! We know folks are busy and don't always remember to keep up things like renewing their supporting membership in PLP. That is why we are bringing back this very popular renewal option...We are sending our clubs who may wish to renew again and get TEN BOOKS of 2020 Grand Raffle tickets in advance, to encourage you to renew AND join in the raffle! If you renew your club membership now, you get to keep the book of tickets as a bonus gift from PLP (don't forget to mail them in along with your membership dues). And, of course, you may purchase as many extra books of tickets as you wish! They are 12 tickets for \$10. You can't win if you don't enter! We'll drop your tickets in the barrel for the July 2020 Grand Raffle Drawing. If you wish to purchase additional tickets directly, you can call our toll-free number (844)-PLP-1990 which is (844) 757-1990 or Mail a Check (to the address below) and specify the number of ticket books you wish to have mailed to you. Supporting the PLP Grand Raffle helps us continue to fight for your rights.

PLP
PO Box 1660

Inyokern, CA 93527

Just a side note Inyoken CA is about 5 miles from where I lived in California before moving to Colorado.
Del Cox

"If you look at what you have in life, you'll always have more. If you look at what you don't have in life, you'll never have enough." -Oprah Winfrey

Hello all,

This is my second Nuggeteer news letter. I hope I am doing a good job. In the midst of the Corona Virus I hope everyone is staying healthy. As you know there was no meeting this month. If you did not get out to do some prospecting you can purchase some Pay Dirt that Alton made up. He has some real good samples of Pay Dirt for sale. One of the samples has a guarantee of at least 1 gram of Gold in it. With the price of Gold that is a good return of investment. Although with the Corona Virus the spot prices doing strange things.

The Nuggeteer is published monthly after our meeting. It will be emailed out and published on our web site.

COLORADO SPRINGS CHAPTER GPAA MEETINGS

Meetings are held on the First Wednesday of each month
From 7:00 PM - 9:00 PM at:
The Salvation Army building:
208 Cunningham Drive
Security, CO 80911

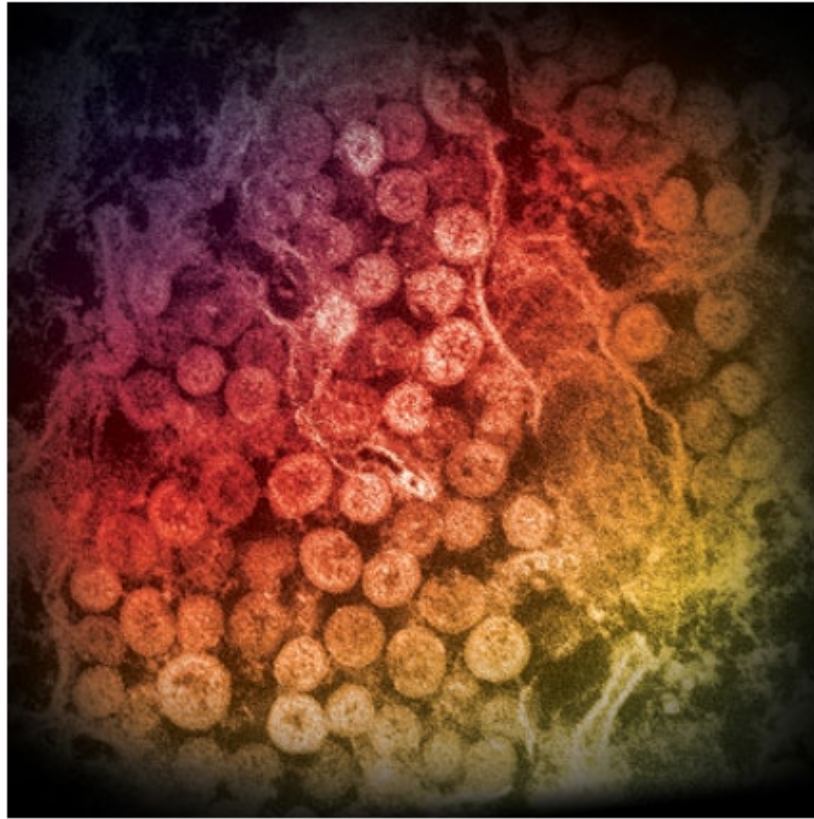
Meeting Dates:

Future meeting dates are dependant on the COVID-19 pandemic.

May 6 2020
June 3 2020
July 1 2020
August 2020
August 8 2020 Club Picnic
September 2 2020
October 7 2020
November 4 2020
December 2 2020
December 5 2020 "Christmas Party"

"Your time is limited, so don't waste it living someone else's life. Don't be trapped by dogma – which is living with the results of other people's thinking."
Steve Jobs

Pictures of the Winners of the drawing April 1st 2020. Well it looks like the Corona Virus was the big winner (or Loser) this month.



An electron micrograph of a thin section of MERS-CoV, showing the spherical particles within the cytoplasm of an infected cell.

Source: Cynthia Goldsmith/Azaibi Tamin

Winners from the April 1st 2020 meeting:

Since we did not have a meeting this month we did not have the drawing so there was no winners. Such a sad thing about the Corona Virus.

"When you reach the end of your rope, tie a knot in it and hang on." -Franklin D. Roosevelt

Colorado Springs Chapter GPAA Officers:

President: Tim T. Pitney

Vice President: Joel Swisher (joelswisher1@gmail.com) 719-622-8693

Secretary: Pat Oakes (patoakes@centurylink.net) 719-339-046

Treasurer: Alton Oakes (aoakessprint1@earthlink.net) 719-439-3590

Claims Chairman: Alton Oakes (aoakessprint1@earthlink.net) 719-439-3590

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Hospitality Chairperson: Position Open

Webmaster: Paul Covington (paul@covingtoncomputers.com) 719-310-7542

Facebook editor: Cindy Swisher Cslactm@gmail.com (719) 661-3469

Renewals, multi-year discounts and life time memberships available on-line at www.Goldprospectors.org or call 1-800-551-9707, and Please mention that you want to be a part of the COLORADO SPRINGS CHAPTER.

Prospective members should be sent to Dave Vigil at Sunny Mountain Prospectors, 3007 N El Paso Street, Colorado Springs, CO 80907. The balance of the paragraph for multi year etc is still good.

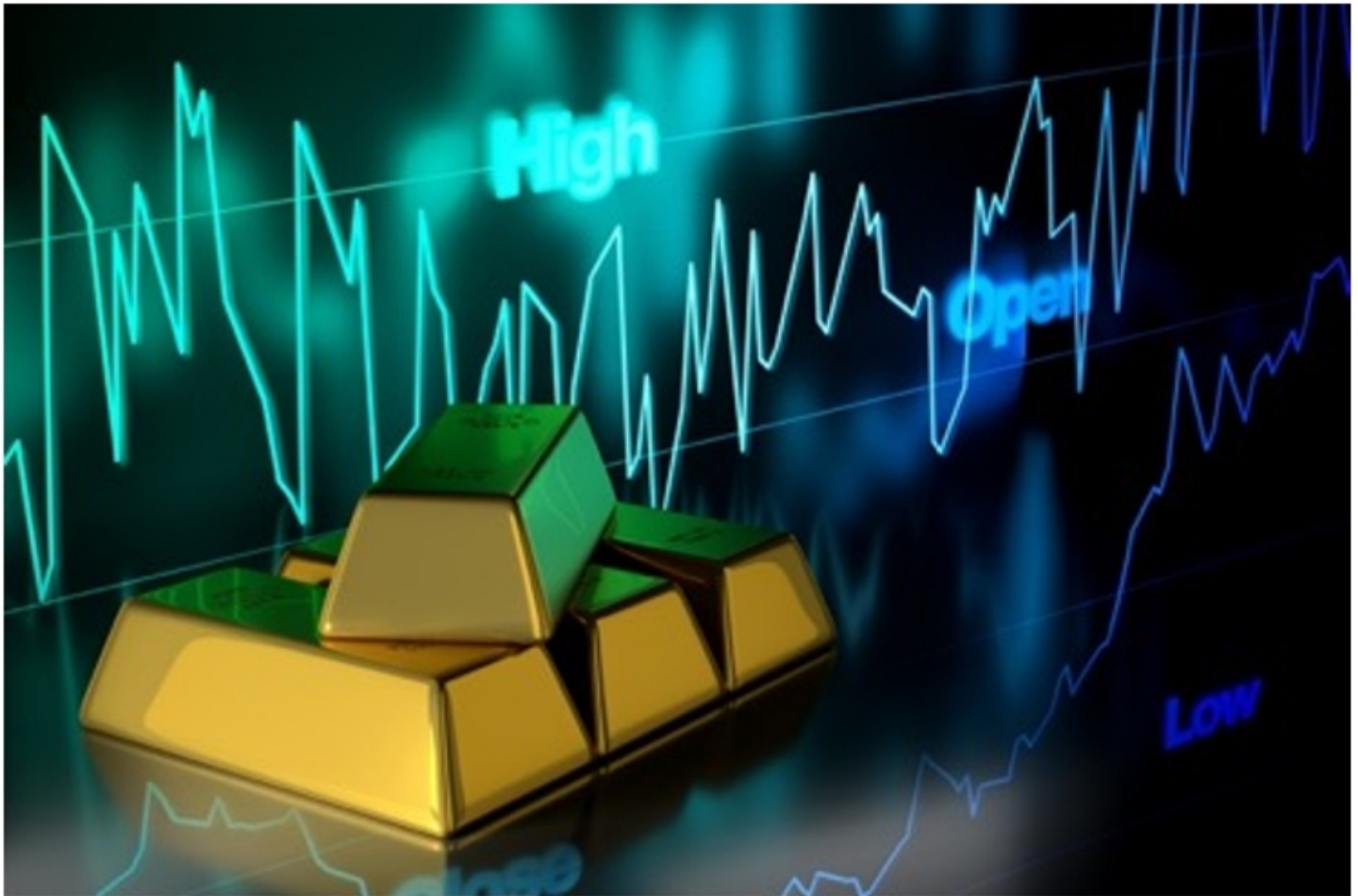
Be sure to go by and check out David's shop. Support our local prospecting shop.



"Do not go where the path may lead, go instead where there is no path and leave a trail." -
Ralph Waldo Emerson

Gold Price Volatility In The Face Of COVID-19
by NATHAN DENNIS

Reprinted from the GPAA web site.



By Nathan Dennis

Historically, gold has always been viewed as a safe haven in times of uncertainty. From the beginning of the Great Recession in 2008 to the debt crisis of 2011, gold shot up from \$869/oz to over \$1,895/oz -- its historical peak. Whenever other investment vehicles such as stocks, bonds, or even cash; suffer losses, it has always been a prudent move to shift investments to gold and other metals -- as their intrinsic value has traditionally protected them from instability.

GOLD PRICE in USD/Ounce (1 YEAR)

HIGH: \$1,674.50 | LOW: 1,269.39 (UP 183.50 | 14.11%)
LAST CLOSE: \$1,484.00 (3/22/20)



SUNDAY MARCH 22, 2020

Chart: www.goldprice.org

With the COVID-19 pandemic spreading rapidly across the world, a new global recession is all but assured. Deutsche Bank predicts China having two consecutive quarters of 30%+ contraction, while the US is anticipated to have a 12%+ contraction in the second quarter. As recession looms, it stands to reason that gold prices should be rising. Should being the operative word. Instead, we're faced with a bit of a funky situation. Gold prices are falling. In the last month, gold has fallen nearly 7%. Granted, that is far less significant than the 9000+ point collapse of the Dow Jones in the same timeframe (roughly a third of its value). However, the drop is still surprising. Why is it that gold is falling?

One reason is sheer panic. The stock market is in free fall, oil prices are plummeting to around \$22 a barrel -- its lowest price since the late 90s. Granted, oil's falling price is clearly the byproduct of production ramp-ups by Saudi Arabia and Russia, along with lower demand due to global restrictions on movement; I am suggesting this the result of panic or skittishness. What I am suggesting is that these negative trends in multiple investing options could certainly contribute to a pervasive mood of "the party's over; time to pack up." I'm not convinced this is the reason. A more logical option may be that gold is a less liquid way to hold value in a time of crisis. Unlike the Great Recession or other economic depressions, this projected recession is due to a natural disaster -- a pandemic. We are already seeing that this pandemic is breeding scarcity: toilet paper, N95 masks, ventilators, and even access to the outdoors are in short supply.

In a crisis like this, having cash on hand is critical, as it allows one to buy rare items as soon as they become available. While gold is a safe haven when the value of the dollar is uncertain, it is very difficult to trade in a sliver of precious metal for a twelve-pack of toilet paper. Other notoriously non-liquid vehicles, such as Bitcoin, have precipitously dropped in the last month, suggesting that a preference for liquidity is not an aberration.

This, more or less, brings me to my last suggestion: the dollar is simply the safest vehicle. In the last month, the dollar has shot up \$0.88 to the euro to \$0.93. A strong dollar has historically pushed down the price of gold, as skittish investors (looking for a safe harbor) think of the dollar as that safe harbor. Near-zero interest rates from the fed should discourage this behavior, but rates have been low for so long that investors may have baked in this low rate of growth.

I'd like to expound upon my suggestion that the dollar is this safe harbor. This upcoming recession, caused by COVID-19, is going to depress nearly all levels of the economy. People are being quarantined for months on end, meaning that travel and entertainment have ground to a standstill. The US employment rate could reach 20%. These depressions (particularly in the travel and entertainment fields) are already leading to significant reductions in prices.

Reduction in demand leads to a reduction in price. Reduction in price leads to consumers delaying purchases as they anticipate further reductions in price. To be blunt, there is the possibility of a deflationary push on the economy. The dollar is strong (and growing stronger). Oil is falling -- as is demand. Illiquid vehicles such as metals and Bitcoin are falling as people turn to cash to weather an uncertain time filled with scarcity. The end result may be that gold (and other vehicles) fall simply as the dollar becomes the preferred vehicle of choice -- a vehicle that consumers and investors hold tighter as the value of other commodities continues to fall.

This isn't to say that this is the concrete future. Year over year, gold is up 12%. While the stock market has faltered 18% since March 7th, gold has only fallen 13% since March 9th, suggesting that its value as a safe haven is still valid. As the Fed continues to do all in its power to make parking assets in cash an unattractive proposition, there should be significant pressure on gold prices to rise -- possibly mirroring gold's dip and rally during the 2008 Great Recession

It remains to be seen if the Fed can expand the economy enough to make holding cash unattractive. As rates were already historically low before this COVID-19 crisis, their available tools are limited. We are optimistic, however, that the Fed will work to stave off any form of deflation, leaving gold open to rise again.

One can only assume that once the quarantines are lifted and markets approach some semblance of stability, gold will reclaim its place as the safe haven asset and not only rebound, but surge as the rest of the world slowly puts itself back together financially.

Check back for updates on Gold price movement as the COVID-19 Pandemic unfolds.

Nathan Dennis is a freelance writer based in New York.

Hello I would like to start a new segment on profiling our members. I guess I will start with myself. My name is Delmer "Del" Cox. I am 75 years young. I was born in Bakersfield CA. I moved to the Mojave Desert in 1964. There I worked for the US Navy as a civilian from 1964 until 2001. When I retired. I then worked for a contractor until 2006. I then retired again and moved to Colorado Springs. After about 3 years I got bored and went to work for the Cheyenne Mountain Zoo for 2 years. I drove the tram around the zoo.

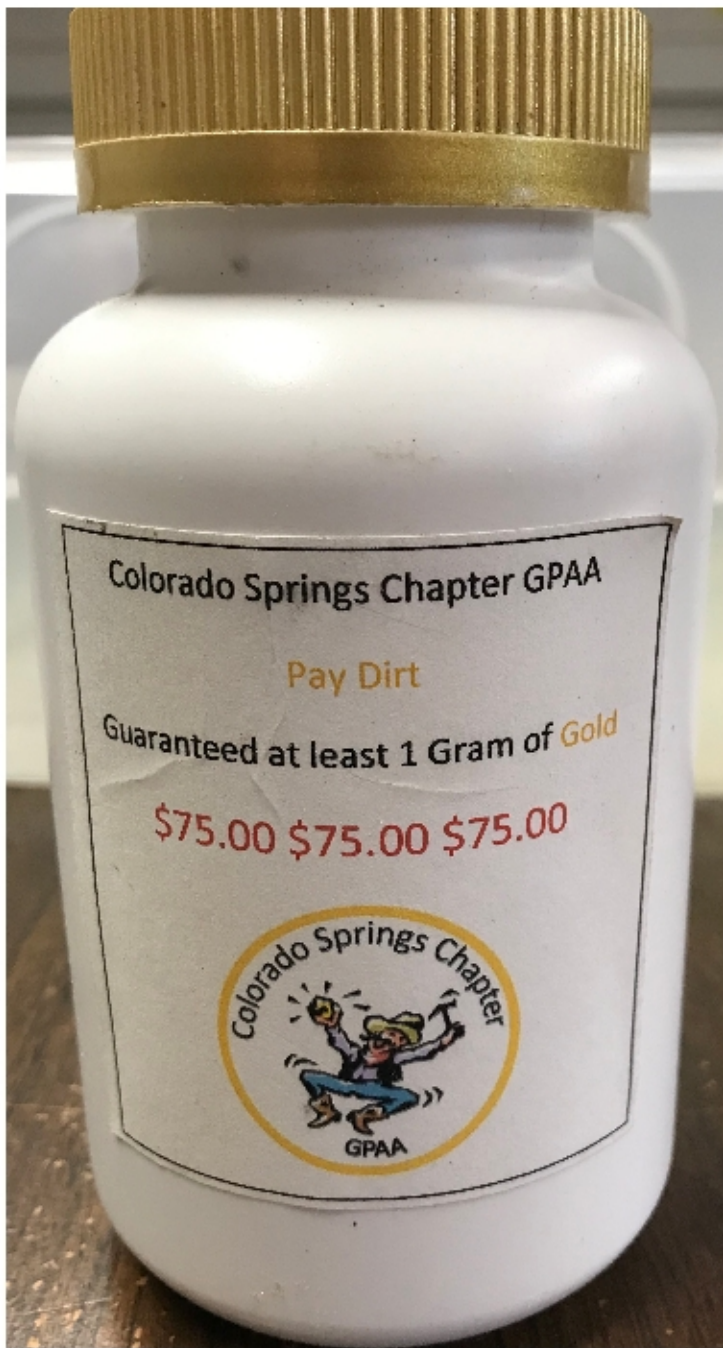
I have been a member of the GPAA off and on for several years. I went on one of the GPAA field trip to the Gold country. That was interesting. I did not find much Gold but had fun. I lived near where the LDMA claim called the Duiesenburg. I did not get to attend the events they had there. It is real close to a big mining district called Randsburg, CA. There is a big mine up there. They eventually blew up the mountain and started mining like the big glory hole in Cripple Creek. I have enjoyed prospecting off and on and glad to get back into it again.

I also belong to the Pikes Peak Whittlers a wood carving group. I also belong to the Colorado Springs Mineralogical Society.

I have been married for 55 years. We have 2 daughters and 2 grand daughters and 2 step grand daughters and one step grand son.

"Don't judge each day by the harvest you reap but by the seeds that you plant." -
Robert Louis Stevenson

Here is one of the things that I have been doing to keep busy while we have been locked in our house. At our last meeting I purchased one of the Gold Pay Dirt that Alton made. It is hard to read the scale but it reads .960 Grams. There was suppose to be at least 1 Gram. I know that I lost some while trying to get the Gold on my scale. I may not have found all of the Gold while panning the Pay Dirt. I have saved the dirt left over and I will pan it out later.



"You have brains in your head. You have feet in your shoes. You can steer yourself any direction you choose."

Dr. Seuss

OUTING INFORMATION

There will be more information about some future outings in May issue of the Nuggeteer.



"If life were predictable it would cease to be life, and be without flavor." -
Eleanor Roosevelt